

Statement by the Commissioner on Strategic Risks

I have set out below the six key strategic risks for my seven-year term that I believe could adversely effect my organisation's ability to make a positive impact on behalf of Future Generations.

My strategic plan guides the work of my team to do all that we can to prevent these risks becoming a reality. All my team helped me determine these risks and they understand how their work contributes to addressing them.

I encourage my team to be bold when interpreting my strategic plan day to day and this includes taking well managed risks. I review these strategic risks and the actions my team are taking at least monthly and I discuss strategic risk with my Audit and Risk Assurance Committee at least quarterly to assure myself that my and my team's passion for making improvements to the way public bodies work in Wales is focused and does not lose sight of these risks.

We have made good progress in years one and two and my second annual report shows how our work is progressing and how we are on track to achieve our strategic objectives. I will continue to report annually on progress as we move into years 3-7.

Risk Number	1
Description of Risk	<p>Public bodies do not address the key challenges and issues facing future generations in Wales.</p> <p>FGC causes include:</p> <ol style="list-style-type: none"> 1) We fail to identify the right priorities (through which we are focusing our work). 2) We fail to engage adequately with stakeholders, the public and experts. 3) We fail to resource long term/future trends thinking. A USP for FGC. 4) We fail to stay focused <p>Effects will include failure to deliver beneficial change for future generations leading to reputational damage for the Commissioner and her Office</p>
Risk Number	2
Description of Risk	Failure to produce an adequate first FG report by 2020.



	<p>FGC Causes include:</p> <ol style="list-style-type: none"> 1) Failure to engage with or obtain correct/appropriate performance information from public bodies 2) Failure on the part of public bodies to record and provide appropriate information, 3) Insufficient resources to properly manage the project. <p>Effect will be the failure to comply with a statutory duty and major reputational damage.</p>
Risk Number	3
Description of Risk	<p>Linked to Risk 1 above. Business carries on as usual within the public sector, interventions in the assessment and planning for well-being effect show no change. Public bodies do not use the 5 ways of working.</p> <p>FGC Causes include:</p> <ol style="list-style-type: none"> 1) OFGC fails to inspire and show what the new ways should be like 2) Our support and challenge role of those who set performance frameworks [- e.g. Welsh Government and those who independently review e.g. WAO] fails to lever change. 3) We don't have systems in place to assess, monitor and report change. 4) Existing regulatory, finance and policy systems do not permit public bodies to change or inhibit the change <p>Effect would be disengagement by public bodies, ignoring the Act, tick box compliance approach continues amongst reviewers and regulators resulting in limited shift to sustainable development and minimal contribution to the goals.</p>
Risk Number	4
Description of Risk	<p>FGC Partnerships working ineffectively.</p> <p>FGC Causes include:</p> <ol style="list-style-type: none"> 1) Wrong partnerships, 2) Unclear terms of engagement, not outcome focused. 3) Spreading ourselves too thin 4) Partnership changes or breaks down <p>Effects will include a public sector not embracing a sustainable approach to working collaboratively, not putting citizens needs at the heart of decision making.</p>



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Risk Number	5
Description of Risk	<p>Our work has no impact on how well public bodies engage with citizens.</p> <p>FGC Causes include: 1) Our work on championing public involvement and engagement is ineffective</p> <p>Effect is the relationship citizens have with our public bodies stays the same, disengagement continues or increases and the ability of future generations to meet their needs is further eroded.</p>
Risk Number	6
Description of Risk	<p>Fail to walk the talk</p> <p>FGC Causes include 1) Lack of knowledge and understanding 2) Lack of will and/or ability to translate sustainable development into practice.</p> <p>Effect will be that we fail to be an exemplar to others and therefore be a disincentive for others to change.</p>

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